

SANTA BARBARA COMMUNITY COLLEGE DISTRICT

FINAL BUDGET

for the Fiscal Year

JULY 1, 2015 - JUNE 30, 2016

**Dr. Lori Gaskin
President**

BOARD OF TRUSTEES

MARTY BLUM
MARSHA S. CRONINGER
VERONICA GALLARDO
PETER O. HASLUND

CRAIG NIELSEN
JONATHAN ABOUD
MARIANNE KUGLER

SANTA BARBARA COMMUNITY COLLEGE DISTRICT
2015-16 FINAL BUDGET

GENERAL FUND	Page
General Fund Summary (Includes Unrestricted & Restricted Funds)	1
Unrestricted General Fund	2
Restricted General Fund	3
Fund Balance	4
Interfund Transfers	5
FIDUCIARY FUNDS	6
CAMPUS STORE FUND	7
FOOD SERVICE FUND	8
CENTER FOR LIFELONG LEARNING	9
CHILDREN'S CENTER FUND	10
OTHER SPECIAL REVENUE FUNDS	11
INSURANCE FUND	12
BOND INTEREST & REDEMPTION	13
MEASURE V BOND FUND	14
CONSTRUCTION - DISTRICT PROJECTS FUND	15
EQUIPMENT REPLACEMENT FUND	16

SANTA BARBARA COMMUNITY COLLEGE DISTRICT
2015-16 FINAL BUDGET
General Fund
(Includes Unrestricted & Restricted Funds)

	2014-2015	2014-2015	2015-2016	Variance	
	Final Budget	Unaudited Actual	Final Budget	A14-15 vs B15-16 \$	%
REVENUES					
Federal	\$4,783,653	\$2,808,994	\$3,847,281	\$1,038,287	37%
State	\$47,003,906	\$50,663,856	\$66,531,212	\$15,867,356	31%
Local	\$55,294,122	\$55,301,557	\$56,431,299	\$1,129,741	2%
Total Revenues	<u>\$107,081,682</u>	<u>\$108,774,408</u>	<u>\$126,809,792</u>	<u>\$18,035,384</u>	<u>17%</u>
EXPENDITURES					
Academic Salaries	\$46,826,262	\$46,063,338	\$48,986,643	\$2,923,305	6%
Classified and Other Nonacademic Salaries	\$24,260,791	\$23,593,301	\$24,976,792	\$1,383,491	6%
Employee Benefits	\$18,319,513	\$17,582,759	\$19,176,839	\$1,594,080	9%
Supplies & Materials	\$3,213,763	\$2,905,756	\$3,121,964	\$216,208	7%
Other Operating Expenses and Services	\$14,864,803	\$12,665,703	\$17,186,276	\$4,520,573	36%
Capital Outlay	\$471,016	\$575,586	\$571,911	(\$3,675)	(1%)
Other Outgo	\$579,000	\$593,544	\$1,055,727	\$462,183	78%
Total Expenditures	<u>\$108,535,148</u>	<u>\$103,979,988</u>	<u>\$115,076,151</u>	<u>\$11,096,164</u>	<u>11%</u>
Excess of Revenues over (under) Expenditures	<u>(\$1,453,466)</u>	<u>\$4,794,420</u>	<u>\$11,733,641</u>	<u>\$6,939,220</u>	<u>145%</u>
Other Financing Sources (Uses)					
Intrafund Transfers - In	\$572,219	\$184,914	\$87,892	(\$97,022)	(52%)
Intrafund Transfers - Out	\$522,219	\$184,914	\$87,892	(\$97,022)	(52%)
Interfund Transfers - In	\$0	\$21,037	\$0	(\$21,037)	(100%)
Interfund Transfers - Out	\$1,221,619	\$1,229,091	\$19,309,486	\$18,080,395	1,471%
Total Other Financing Sources (Uses)	<u>(\$1,171,619)</u>	<u>(\$1,208,055)</u>	<u>(\$19,309,486)</u>	<u>(\$18,101,431)</u>	<u>1,498%</u>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	<u>(\$2,625,085)</u>	<u>\$3,586,365</u>	<u>(\$7,575,846)</u>	<u>(\$11,162,211)</u>	<u>(311%)</u>
Beginning Fund Balance	<u>\$29,391,126</u>	<u>\$29,391,126</u>	<u>\$32,977,492</u>		
Ending Fund Balance	<u><u>\$26,766,041</u></u>	<u><u>\$32,977,492</u></u>	<u><u>\$25,401,645</u></u>		

*as of August 18, 2015

SANTA BARBARA COMMUNITY COLLEGE DISTRICT
2015-16 FINAL BUDGET
General Fund - Unrestricted

	2014-2015	2014-2015	2015-2016	Variance	
	Final Budget	Unaudited Actual	Final Budget	A14-15 vs B15-16 \$	%
REVENUES					
Federal	\$0	\$0	\$0	\$0	0%
State	\$37,973,064	\$42,134,614	\$52,976,432	\$10,841,818	26%
Local	\$51,763,075	\$54,078,999	\$54,618,987	\$539,988	1%
Total Revenues	<u>\$89,736,139</u>	<u>\$96,213,613</u>	<u>\$107,595,419</u>	<u>\$11,381,806</u>	<u>12%</u>
EXPENDITURES					
Academic Salaries	\$41,962,448	\$43,299,234	\$44,422,054	\$1,122,820	3%
Classified and Other Nonacademic Salaries	\$20,258,793	\$20,343,650	\$21,185,273	\$841,623	4%
Employee Benefits	\$16,479,696	\$16,212,253	\$17,514,887	\$1,302,634	8%
Supplies & Materials	\$2,402,659	\$2,290,052	\$2,480,803	\$190,751	8%
Other Operating Expenses and Services	\$9,614,590	\$8,972,796	\$10,079,106	\$1,106,311	12%
Capital Outlay	\$234,813	\$269,583	\$251,158	(\$18,425)	(7%)
Other Outgo	\$16,389	\$16,539	\$16,389	(\$150)	(1%)
Total Expenditures	<u>\$90,969,388</u>	<u>\$91,404,107</u>	<u>\$95,949,670</u>	<u>\$4,545,564</u>	<u>5%</u>
Excess of Revenues over (under) Expenditures	<u>(\$1,233,249)</u>	<u>\$4,809,506</u>	<u>\$11,645,748</u>	<u>\$6,836,242</u>	<u>142%</u>
Other Financing Sources (Uses)					
Intrafund Transfers - In	\$176,001	\$84,914	\$87,892	\$2,978	4%
Intrafund Transfers - Out	\$346,218	\$100,000	\$0	(\$100,000)	(100%)
Interfund Transfers - In	\$0	\$21,037	\$0	(\$21,037)	(100%)
Interfund Transfers - Out	\$1,221,619	\$1,229,091	\$19,309,486	\$18,080,395	1,471%
Total Other Financing Sources (Uses)	<u>(\$1,391,836)</u>	<u>(\$1,223,141)</u>	<u>(\$19,221,594)</u>	<u>(\$17,998,453)</u>	<u>1,471%</u>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	<u>(\$2,625,085)</u>	<u>\$3,586,365</u>	<u>(\$7,575,846)</u>	<u>(\$11,162,211)</u>	<u>(311%)</u>
Beginning Fund Balance	<u>\$29,391,126</u>	<u>\$29,391,126</u>	<u>\$32,977,492</u>		
Ending Fund Balance	<u>\$26,766,041</u>	<u>\$32,977,492</u>	<u>\$25,401,646</u>		

*as of August 18, 2015

SANTA BARBARA COMMUNITY COLLEGE DISTRICT
2015-16 FINAL BUDGET
General Fund - Restricted

	2014-2015	2014-2015	2015-2016	Variance	
	Final Budget	Unaudited Actual	Final Budget	A14-15 vs B15-16 \$	%
REVENUES					
Federal	\$4,783,653	\$2,808,994	\$3,847,281	\$1,038,287	37%
State	\$9,030,842	\$8,529,243	\$13,554,780	\$5,025,538	59%
Local	\$3,531,047	\$1,222,558	\$1,812,312	\$589,754	48%
Total Revenues	<u>\$17,345,543</u>	<u>\$12,560,795</u>	<u>\$19,214,373</u>	<u>\$6,653,578</u>	<u>53%</u>
EXPENDITURES					
Academic Salaries	\$4,863,814	\$2,764,104	\$4,564,589	\$1,800,485	65%
Classified and Other Nonacademic Salaries	\$4,001,998	\$3,249,651	\$3,791,519	\$541,868	17%
Employee Benefits	\$1,839,818	\$1,370,506	\$1,661,952	\$291,446	21%
Supplies & Materials	\$811,104	\$615,705	\$641,161	\$25,456	4%
Other Operating Expenses and Services	\$5,250,213	\$3,692,908	\$7,107,170	\$3,414,262	92%
Capital Outlay	\$236,203	\$306,003	\$320,753	\$14,750	5%
Other Outgo	\$562,611	\$577,005	\$1,039,338	\$462,333	80%
Total Expenditures	<u>\$17,565,760</u>	<u>\$12,575,881</u>	<u>\$19,126,481</u>	<u>\$6,550,600</u>	<u>52%</u>
Excess of Revenues over (under) Expenditures	<u>(\$220,217)</u>	<u>(\$15,086)</u>	<u>\$87,892</u>	<u>\$102,978</u>	<u>(683%)</u>
Other Financing Sources (Uses)					
Intrafund Transfers - In	\$396,218	\$100,000	\$0	(\$100,000)	(100%)
Intrafund Transfers - Out	\$176,001	\$84,914	\$87,892	\$2,978	4%
Interfund Transfers - In	\$0	\$0	\$0	\$0	0%
Interfund Transfers - Out	\$0	\$0	\$0	\$0	0%
Total Other Financing Sources (Uses)	<u>\$220,217</u>	<u>\$15,086</u>	<u>(\$87,892)</u>	<u>(\$102,978)</u>	<u>(683%)</u>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>(\$0)</u>	
Beginning Fund Balance	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>		
Ending Fund Balance	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>		

*as of August 18, 2015

**SANTA BARBARA COMMUNITY COLLEGE DISTRICT
2015-16 FINAL BUDGET
General Fund
Fund Balance**

	June 30, 2014 Actual Ending Balance	June 30, 2015 Unaudited Actual Ending Balance	June 30, 2016 Final Budget Ending Balance
Fund Balance			
Reserved for Restricted Purpose	\$0	\$0	\$0
Designated:			
State Mandated Contingency (5%)	\$4,558,595	\$4,558,595	\$4,797,484
Banked TLUs	\$1,314,979	\$1,264,593	\$1,264,593
General Apportionment Deferral	\$9,140,557	\$1,529,062	\$0
Additional Reserve required to meet 15% principle	\$4,418,441	\$12,146,722	\$14,392,451
Total Designated	<u>\$19,432,571</u>	<u>\$19,498,972</u>	<u>\$20,454,527</u>
Undesignated	\$9,958,555	\$13,479,021	\$4,947,118
Total Fund Balance	<u><u>\$29,391,126</u></u>	<u><u>\$32,977,492</u></u>	<u><u>\$25,401,646</u></u>
% Designated Ending Balance/Expenditures	22.6%	21.2%	21.3%
% Total Ending Balance/Expenditures	32.8%	35.8%	26.5%

**as of August 18, 2015*

**SANTA BARBARA COMMUNITY COLLEGE DISTRICT
2015-16 FINAL BUDGET
General Fund
Interfund Transfers**

	2014-2015 Final Budget	2014-2015 Unaudited Actual	2015-2016 Final Budget	Variance A14-15 vs B15-16	
				\$	%
INTERFUND TRANSFERS - IN					
From Bookstore	\$0	\$0	\$0	\$0	0%
From Construction	\$0	\$0	\$0	\$0	0%
From Garvin Theatre	\$0	\$19,000	\$0	(\$19,000)	(100%)
From Equipment	\$0	\$0	\$0	\$0	0%
From Trust	\$2,869	\$2,037	\$0	(\$2,037)	(100%)
Total	<u>\$2,869</u>	<u>\$21,037</u>	<u>\$0</u>	<u>(\$21,037)</u>	<u>(100%)</u>
INTERFUND TRANSFERS - OUT					
To Construction- District Projects Fund	\$283,786	\$283,786	\$2,283,786	\$2,000,000	705%
To Construction- Campus Center Replacement	\$0	\$0	\$11,800,000	\$11,800,000	n/a
To Construction- Swing Space	\$0	\$0	\$1,500,000	\$1,500,000	n/a
To Construction- Facility Master Plan	\$0	\$0	\$800,000	\$800,000	n/a
To Equipment Fund	\$755,000	\$755,000	\$2,700,700	\$1,945,700	258%
To Athletics - Trust	\$25,000	\$32,472	\$25,000	(\$7,472)	(23%)
To Children's Center Fund	\$157,833	\$157,833	\$200,000	\$42,167	27%
Total	<u>\$1,221,619</u>	<u>\$1,229,091</u>	<u>\$19,309,486</u>	<u>\$18,080,395</u>	<u>1,471%</u>

*as of August 18, 2015

**SANTA BARBARA COMMUNITY COLLEGE DISTRICT
2015-16 FINAL BUDGET
Fiduciary Funds**

	Fund 71	Fund 72	Fund 74	Fund 75	Fund 79	Fund 81	Fund 77	
	Associated Students	Student Representation Fee	Financial Aid	Scholarship	Special Trust & Co-curricular	Student Clubs	CLL Trusts	TOTAL
REVENUES								
Federal	\$0	\$0	\$31,500,000	\$0	\$0	\$0	\$0	\$31,500,000
State	\$0	\$0	\$750,000	\$0	\$0	\$0	\$0	\$750,000
Local	\$4,500	\$38,000	\$0	\$1,100,000	\$950,000	\$45,000	\$50,000	\$2,187,500
Total Revenues	<u>\$4,500</u>	<u>\$38,000</u>	<u>\$32,250,000</u>	<u>\$1,100,000</u>	<u>\$950,000</u>	<u>\$45,000</u>	<u>\$50,000</u>	<u>\$34,437,500</u>
EXPENDITURES								
Academic Salaries	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Classified and Other Nonacademic Salaries	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Supplies & Materials	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenses and Services	\$7,500	\$25,000	\$0	\$0	\$950,000	\$38,000	\$100,000	\$1,120,500
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Outgo	\$0	\$0	\$32,250,000	\$1,100,000	\$0	\$0	\$0	\$33,350,000
Total Expenditures	<u>\$7,500</u>	<u>\$25,000</u>	<u>\$32,250,000</u>	<u>\$1,100,000</u>	<u>\$950,000</u>	<u>\$38,000</u>	<u>\$100,000</u>	<u>\$34,470,500</u>
Excess of Revenues over (under) Expenditures	<u>(\$3,000)</u>	<u>\$13,000</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$7,000</u>	<u>(\$50,000)</u>	<u>(\$33,000)</u>
Other Financing Sources (Uses)								
Interfund Transfers - In	\$0	\$0	\$0	\$0	\$133,188	\$0	\$0	\$133,188
Interfund Transfers - Out	\$0	\$0	\$0	\$0	\$0	\$0	\$90,000	\$90,000
Total Other Financing Sources (Uses)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$133,188</u>	<u>\$0</u>	<u>(\$90,000)</u>	<u>\$43,188</u>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	<u>(\$3,000)</u>	<u>\$13,000</u>	<u>\$0</u>	<u>\$0</u>	<u>\$133,188</u>	<u>\$7,000</u>	<u>(\$140,000)</u>	<u>\$10,188</u>
Beginning Fund Balance	<u>\$20,916</u>	<u>\$109,768</u>	<u>\$203,710</u>	<u>\$119,654</u>	<u>\$1,413,990</u>	<u>\$68,733</u>	<u>\$1,180,147</u>	<u>\$3,116,918</u>
Ending Fund Balance	<u>\$17,916</u>	<u>\$122,768</u>	<u>\$203,710</u>	<u>\$119,654</u>	<u>\$1,547,178</u>	<u>\$75,733</u>	<u>\$1,040,147</u>	<u>\$3,127,106</u>

*as of August 18, 2015

**SANTA BARBARA COMMUNITY COLLEGE DISTRICT
2015-16 FINAL BUDGET
Campus Store Fund**

	2014-2015	2014-2015	2015-2016	Variance	
	Final Budget	Unaudited Actual	Final Budget	A14-15 vs B15-16 \$	%
REVENUES					
Local	\$6,185,488	\$5,850,000	\$6,190,000	\$340,000	6%
Total Revenues	<u>\$6,185,488</u>	<u>\$5,850,000</u>	<u>\$6,190,000</u>	<u>\$340,000</u>	<u>5%</u>
EXPENDITURES					
Classified and Other Nonacademic Salaries	\$760,052	\$807,835	\$814,551	\$6,716	1%
Employee Benefits	\$285,968	\$302,245	\$358,074	\$55,829	18%
Supplies & Materials	\$4,326,670	\$4,073,144	\$4,300,000	\$226,856	6%
Other Operating Expenses and Services	\$492,091	\$432,609	\$500,000	\$67,391	16%
Capital Outlay	\$0	\$20,000	\$120,000	\$100,000	500%
Other Outgo	\$0	\$0	\$0	\$0	0%
Total Expenditures	<u>\$5,864,781</u>	<u>\$5,635,833</u>	<u>\$6,092,625</u>	<u>\$456,792</u>	<u>8%</u>
Excess of Revenues over (under) Expenditures	<u>\$320,707</u>	<u>\$214,167</u>	<u>\$97,375</u>	<u>(\$116,792)</u>	<u>(55%)</u>
Other Financing Sources (Uses)					
Interfund Transfers - Out	\$183,000	\$184,197	\$48,688	\$1,197	1%
Total Other Financing Sources (Uses)	<u>\$183,000</u>	<u>\$184,197</u>	<u>\$48,688</u>	<u>\$1,197</u>	<u>1%</u>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$137,707</u>	<u>\$29,970</u>	<u>\$48,687</u>	<u>(\$115,595)</u>	<u>(84%)</u>
Beginning Fund Balance	<u>\$6,091,649</u>	<u>\$6,229,356</u>	<u>\$6,259,326</u>		
Ending Fund Balance	<u><u>\$6,229,356</u></u>	<u><u>\$6,259,326</u></u>	<u><u>\$6,308,013</u></u>		

**as of August 18, 2015*

SANTA BARBARA COMMUNITY COLLEGE DISTRICT
2015-16 FINAL BUDGET
Food Service Fund

	2014-2015	2014-2015	2015-2016	Variance	
	Final Budget	Unaudited Actual	Final Budget	A14-15 vs B15-16 \$	%
REVENUES					
Federal	\$11,200	\$6,256	\$0	(6,256.18)	(56%)
Local	\$3,648,000	\$3,959,608	\$3,950,100	(\$9,508)	(0%)
Total Revenues	<u>\$3,659,200</u>	<u>\$3,965,864</u>	<u>\$3,950,100</u>	<u>(\$15,764)</u>	<u>(0%)</u>
EXPENDITURES					
Academic Salaries	\$0	\$0	\$0	\$0	0%
Classified and Other Nonacademic Salaries	\$1,180,920	\$1,410,642	\$1,344,491	(\$66,151)	(6%)
Employee Benefits	\$272,020	\$313,708	\$257,637	(\$56,071)	(21%)
Supplies & Materials	\$1,852,050	\$1,949,381	\$1,855,500	(\$93,881)	(5%)
Other Operating Expenses and Services	\$226,100	\$306,812	\$333,100	\$26,288	12%
Capital Outlay	\$70,000	\$86,818	\$57,250	(\$29,568)	(42%)
Other Outgo	\$0	\$0	\$0	\$0	0%
Total Expenditures	<u>\$3,601,090</u>	<u>\$4,067,361</u>	<u>\$3,847,978</u>	<u>(\$219,383)</u>	<u>(6%)</u>
Excess of Revenues over (under) Expenditures	<u>\$58,110</u>	<u>(\$101,497)</u>	<u>\$102,122</u>	<u>\$203,619</u>	<u>350%</u>
Other Financing Sources (Uses)					
Interfund Transfers - In	\$0	\$0	\$0	\$0	0%
Interfund Transfers - Out	\$13,010	\$10,552	\$8,000	(\$2,552)	(20%)
Total Other Financing Sources (Uses)	<u>(\$13,010)</u>	<u>(\$10,552)</u>	<u>(\$8,000)</u>	<u>(\$2,552)</u>	<u>20%</u>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$45,100</u>	<u>(\$112,049)</u>	<u>\$94,122</u>	<u>(\$157,149)</u>	<u>(348%)</u>
Beginning Fund Balance	<u>\$702,730</u>	<u>\$702,730</u>	<u>\$590,681</u>		
Ending Fund Balance	<u><u>\$747,830</u></u>	<u><u>\$590,681</u></u>	<u><u>\$684,803</u></u>		

*as of August 18, 2015

SANTA BARBARA COMMUNITY COLLEGE DISTRICT
2015-16 FINAL BUDGET
Center for Lifelong Learning

	2014-2015	2014-2015	2015-2016	Variance	
	Final Budget	Unaudited Actual	Final Budget	A14-15 vs B15-16 \$	%
REVENUES					
Local	\$1,948,500	\$1,855,186	\$2,099,942	\$244,755	13%
Total Revenues	<u>\$1,948,500</u>	<u>\$1,855,186</u>	<u>\$2,099,942</u>	<u>\$244,755</u>	<u>13%</u>
EXPENDITURES					
Academic Salaries	\$802,586	\$772,943	\$938,475	\$165,531	21%
Classified and Other Nonacademic Salaries	\$404,544	\$395,792	\$476,580	\$80,788	20%
Employee Benefits	\$229,185	\$192,778	\$270,787	\$78,009	40%
Supplies & Materials	\$279,000	\$202,221	\$176,100	(\$26,121)	(13%)
Other Operating Expenses and Services	\$278,185	\$271,972	\$268,000	(\$3,972)	(1%)
Capital Outlay	\$5,000	\$14,769	\$5,000	(\$9,769)	(66%)
Other Outgo	\$0	\$0	\$0	\$0	na
Total Expenditures	<u>\$1,998,500</u>	<u>\$1,850,476</u>	<u>\$2,134,942</u>	<u>\$284,465</u>	<u>15%</u>
Excess of Revenues over (under) Expenditures	<u>(\$50,000)</u>	<u>\$4,710</u>	<u>(\$35,000)</u>	<u>(\$39,710)</u>	<u>(843%)</u>
Other Financing Sources (Uses)					
Interfund Transfers - In	\$50,000	\$123,728	\$90,000	\$40,000	32%
Interfund Transfers - Out	\$0	\$0	\$55,000	\$55,000	na
Total Other Financing Sources (Uses)	<u>\$50,000</u>	<u>\$123,728</u>	<u>\$35,000</u>	<u>\$15,000</u>	<u>12%</u>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	\$0	\$128,438	\$0	<u>(\$128,438)</u>	
Beginning Fund Balance	<u>\$1,970</u>	<u>\$1,970</u>	<u>\$130,408</u>		
Ending Fund Balance	<u>\$1,970</u>	<u>\$130,408</u>	<u>\$130,408</u>		

*as of August 18, 2015

**SANTA BARBARA COMMUNITY COLLEGE DISTRICT
2015-16 FINAL BUDGET
Children's Center Fund**

	2014-2015	2014-2015	2015-2016	Variance	
	Final Budget	Unaudited Actual	Final Budget	A14-15 vs B15-16 \$	%
REVENUES					
Federal	\$49,896	\$38,813	\$40,958	\$2,145	6%
State	\$115,090	\$91,162	\$100,000	\$8,838	10%
Local	\$378,400	\$337,233	\$354,013	\$16,780	5%
Total Revenues	<u>\$543,386</u>	<u>\$467,208</u>	<u>\$494,971</u>	<u>(\$76,178)</u>	<u>(14%)</u>
EXPENDITURES					
Academic Salaries	\$226,913	\$176,185	\$175,919	(\$266)	(0%)
Classified and Other Nonacademic Salaries	\$267,905	\$292,581	\$312,252	\$19,671	7%
Employee Benefits	\$187,101	\$205,218	\$193,800	(\$11,418)	(6%)
Supplies & Materials	\$19,300	\$15,884	\$13,000	(\$2,884)	(18%)
Other Operating Expenses and Services	\$0	\$584	\$0	(\$584)	(100%)
Capital Outlay	\$0	\$0	\$0	\$0	0%
Other Outgo	\$0	\$0	\$0	\$0	0%
Total Expenditures	<u>\$701,219</u>	<u>\$690,453</u>	<u>\$694,971</u>	<u>(\$10,766)</u>	<u>(2%)</u>
Excess of Revenues over (under) Expenditures	<u>(\$157,833)</u>	<u>(\$223,245)</u>	<u>(\$200,000)</u>	<u>\$23,245</u>	<u>(10%)</u>
Other Financing Sources (Uses)					
Interfund Transfers - In	\$157,833	\$157,833	\$200,000	\$42,167	27%
Interfund Transfers - Out			\$0	\$0	0%
Total Other Financing Sources (Uses)	<u>\$157,833</u>	<u>\$157,833</u>	<u>\$200,000</u>	<u>\$42,167</u>	<u>27%</u>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	\$0	(\$65,412)	\$0	<u>(\$65,412)</u>	
Beginning Fund Balance	<u>\$232,977</u>	<u>\$232,977</u>	<u>\$167,565</u>		
Ending Fund Balance	<u><u>\$232,977</u></u>	<u><u>\$167,565</u></u>	<u><u>\$167,565</u></u>		

*as of August 18, 2015

SANTA BARBARA COMMUNITY COLLEGE DISTRICT
2015-16 FINAL BUDGET
Other Special Revenue Funds*

**Formerly included in Restricted General Fund*

	Community Education Center	Health Fees	Lottery	Marine Diving Tech	Parking & Transportation Program	Contract Education for PDC	NR EMT	Rental of Facilities	TOTAL
REVENUES									
Federal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
State	\$0	\$0	\$480,000	\$0	\$0	\$0	\$0	\$0	\$480,000
Local	\$60,349	\$826,680	\$0	\$0	\$831,000	\$26,328	\$13,300	\$707,396	\$2,465,053
Total Revenues	<u>\$60,349</u>	<u>\$826,680</u>	<u>\$480,000</u>	<u>\$0</u>	<u>\$831,000</u>	<u>\$26,328</u>	<u>\$13,300</u>	<u>\$707,396</u>	<u>\$2,945,053</u>
EXPENDITURES									
Academic Salaries	\$0	\$150,469	\$0	\$0	\$0	\$11,600	\$0	\$0	\$162,069
Classified and Other Nonacademic Salaries	\$50,066	\$349,199	\$0	\$0	\$374,928	\$5,244	\$6,453	\$128,287	\$914,177
Employee Benefits	\$4,762	\$162,012	\$0	\$0	\$86,666	\$1,234	\$607	\$36,541	\$291,822
Supplies & Materials	\$5,521	\$46,500	\$256,597	\$0	\$26,965	\$1,000	\$2,200	\$10,172	\$348,955
Other Operating Expenses and Services	\$0	\$68,500	\$120,038	\$0	\$332,489	\$4,750	\$9,260	\$23,896	\$558,933
Capital Outlay	\$0	\$50,000	\$103,365	\$0	\$49,952	\$2,500	\$0	\$58,500	\$264,317
Other Outgo	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	<u>\$60,349</u>	<u>\$826,680</u>	<u>\$480,000</u>	<u>\$0</u>	<u>\$871,000</u>	<u>\$26,328</u>	<u>\$18,520</u>	<u>\$257,396</u>	<u>\$2,540,273</u>
Excess of Revenues over (under) Expenditures	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>(\$40,000)</u>	<u>\$0</u>	<u>(\$5,220)</u>	<u>\$450,000</u>	<u>\$404,780</u>
Other Financing Sources (Uses)									
Interfund Transfers - In									\$0
Interfund Transfers - Out	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$450,000	\$450,000
Total Other Financing Sources (Uses)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>(\$450,000)</u>	<u>(\$450,000)</u>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	\$0	\$0	\$0	\$0	(\$40,000)	\$0	(\$5,220)	\$0	(\$45,220)
Beginning Fund Balance	<u>\$9,091</u>	<u>\$316,443</u>	<u>\$1,141,001</u>	<u>\$12,106</u>	<u>\$0</u>	<u>\$19,723</u>	<u>\$5,836</u>	<u>\$0</u>	<u>\$1,504,201</u>
Ending Fund Balance	<u>\$9,091</u>	<u>\$316,443</u>	<u>\$1,141,001</u>	<u>\$12,106</u>	<u>(\$40,000)</u>	<u>\$19,723</u>	<u>\$616</u>	<u>\$0</u>	<u>\$1,458,981</u>

*as of August 18, 2015

**SANTA BARBARA COMMUNITY COLLEGE DISTRICT
2015-16 FINAL BUDGET
Insurance Fund**

	2014-2015	2014-2015	2015-2016	Variance	
	Final Budget	Unaudited Actual	Final Budget	A14-15 vs B15-16 \$	%
REVENUES					
Local	\$2,000	\$10,473	\$0	(\$10,473)	100%
Total Revenues	<u>\$2,000</u>	<u>\$10,473</u>	<u>\$0</u>	<u>(\$10,473)</u>	100%
EXPENDITURES					
Other Operating Expenses and Services	\$42,000	\$32,680	\$42,000	\$9,320	22%
Capital Outlay	\$0	\$0	\$0	\$0	0%
Total Expenditures	<u>\$42,000</u>	<u>\$32,680</u>	<u>\$42,000</u>	<u>\$9,320</u>	22%
Excess of Revenues over (under) Expenditures	<u>(\$40,000)</u>	<u>(\$22,207)</u>	<u>(\$42,000)</u>	<u>(\$19,793)</u>	47%
Other Financing Sources (Uses)					
Interfund Transfers - In	\$0	\$0	\$0	\$0	0%
Interfund Transfers - Out	\$0	\$0	\$0	\$0	0%
Total Other Financing Sources (Uses)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	0%
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	<u>(\$40,000)</u>	<u>(\$22,207)</u>	<u>(\$42,000)</u>	<u>(\$19,793)</u>	47%
Beginning Fund Balance	<u>\$573,240</u>	<u>\$573,240</u>	<u>\$551,033</u>		
Ending Fund Balance	<u><u>\$533,240</u></u>	<u><u>\$551,033</u></u>	<u><u>\$509,033</u></u>		

*as of August 18, 2015

**SANTA BARBARA COMMUNITY COLLEGE DISTRICT
2015-16 FINAL BUDGET
Bond Interest & Redemption Fund**

	2014-2015	2014-2015	2015-2016	Variance	
	Final Budget	Unaudited Actual	Final Budget	A14-15 vs B15-16 \$	%
REVENUES					
Property Taxes	\$3,303,761	\$3,914,035	\$3,914,035	\$0	0%
Local	\$16,650	\$21,313	\$21,313	\$0	0%
Total Revenues	<u>\$3,320,411</u>	<u>\$3,935,348</u>	<u>\$3,935,348</u>	<u>\$0</u>	<u>0%</u>
EXPENDITURES					
Academic Salaries	\$0	\$0	\$0	\$0	0%
Classified and Other Nonacademic Salaries	\$0	\$0	\$0	\$0	0%
Employee Benefits	\$0	\$0	\$0	\$0	0%
Supplies and Materials	\$0	\$0	\$0	\$0	0%
Other Operating Expenses and Services	\$0	\$0	\$0	\$0	0%
Capital Outlay	\$0	\$0	\$0	\$0	0%
Other Outgo -Debt principal	\$1,782,000	\$1,740,000	\$1,740,000	\$0	0%
Other Outgo -Debt interest	\$1,206,625	\$2,809,338	\$2,809,338	\$0	0%
Total Expenditures	<u>\$2,988,625</u>	<u>\$4,549,338</u>	<u>\$4,549,338</u>	<u>\$0</u>	<u>0%</u>
Excess of Revenues over (under) Expenditures	<u>\$331,786</u>	<u>(\$613,989)</u>	<u>(\$613,989)</u>	<u>\$0</u>	<u>(0%)</u>
Other Financing Sources (Uses)					
Interfund Transfers - In	\$0	\$0	\$0	\$0	0%
Interfund Transfers - Out	\$0	\$0	\$0	\$0	0%
Total Other Financing Sources (Uses)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>0%</u>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$331,786</u>	<u>(\$613,989)</u>	<u>(\$613,989)</u>	<u>\$0</u>	<u>(0%)</u>
Beginning Fund Balance	<u>\$6,491,763</u>	<u>\$6,491,763</u>	<u>\$5,877,774</u>		
Ending Fund Balance	<u><u>\$6,823,550</u></u>	<u><u>\$5,877,774</u></u>	<u><u>\$5,263,786</u></u>		

*as of August 18, 2015

**SANTA BARBARA COMMUNITY COLLEGE DISTRICT
2015-16 FINAL BUDGET
Measure V Bond Fund**

	2008-2009 Audited Actual	2009-2010 Audited Actual	2010-2011 Audited Actual	2011-2012 Audited Actual	2012-2013 Audited Actual	2013-2014 Audited Actual	2014-2015 Unaudited Actual	2015-2016 Final Budget	Total
REVENUES									
Bond Proceeds	\$47,000,000	\$0	\$0	\$0	\$15,000,000	\$0	\$0	\$15,000,000	\$77,000,000
Local	\$466,269	\$483,738	\$223,992	\$79,681	\$26,838	\$33,459	\$10,559	\$30,000	\$1,354,537
Total Revenues	<u>\$47,466,269</u>	<u>\$483,738</u>	<u>\$223,992</u>	<u>\$79,681</u>	<u>\$15,026,838</u>	<u>\$33,459</u>	<u>\$10,559</u>	<u>\$15,030,000</u>	<u>\$78,354,537</u>
EXPENDITURES									
Academic Salaries	\$7,837	\$0	\$22,687	\$18,335	\$42,616	\$34,841	\$29,694	\$30,000	\$186,010
Classified and Other Nonacademic Salaries	\$18,238	\$0	\$0	\$50,868	\$10,100	\$15,678	\$6,337	\$10,000	\$111,220
Employee Benefits	\$402	\$0	\$2,765	\$3,911	\$5,646	\$4,527	\$3,742	\$5,000	\$25,992
Supplies and Materials	\$4,614	\$62	\$2,755	\$1,410	\$2,314	\$871	\$2,276	\$2,000	\$16,303
Other Operating Expenses and Services	\$101,523	\$41,846	\$144,056	\$234,391	\$72,046	\$110,580	\$51,850	\$75,000	\$831,293
Capital Outlay	\$4,135,519	\$8,338,687	\$14,621,923	\$10,874,440	\$9,396,398	\$9,118,011	\$3,140,739	\$9,000,000	\$68,625,717
Other Outgo	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	<u>\$4,268,133</u>	<u>\$8,380,595</u>	<u>\$14,794,186</u>	<u>\$11,183,355</u>	<u>\$9,529,120</u>	<u>\$9,284,508</u>	<u>\$3,234,638</u>	<u>\$9,122,000</u>	<u>\$69,796,535</u>
Excess of Revenues over (under) Expenditures	<u>\$43,198,136</u>	<u>(\$7,896,857)</u>	<u>(\$14,570,194)</u>	<u>(\$11,103,674)</u>	<u>\$5,497,718</u>	<u>(\$9,251,048)</u>	<u>(\$3,224,079)</u>	<u>\$5,908,000</u>	<u>\$8,558,002</u>
Other Financing Sources (Uses)									
Interfund Transfers - In	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interfund Transfers - Out	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Other Financing Sources (Uses)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$43,198,136</u>	<u>(\$7,896,857)</u>	<u>(\$14,570,194)</u>	<u>(\$11,103,674)</u>	<u>\$5,497,718</u>	<u>(\$9,251,048)</u>	<u>(\$3,224,079)</u>	<u>\$5,908,000</u>	<u>\$8,558,002</u>
Beginning Fund Balance	<u>\$0</u>	<u>\$43,198,136</u>	<u>\$35,301,279</u>	<u>\$20,731,085</u>	<u>\$9,627,411</u>	<u>\$15,125,129</u>	<u>\$5,874,080</u>	<u>\$2,650,002</u>	
Ending Fund Balance	<u>\$43,198,136</u>	<u>\$35,301,279</u>	<u>\$20,731,085</u>	<u>\$9,627,411</u>	<u>\$15,125,129</u>	<u>\$5,874,080</u>	<u>\$2,650,002</u>	<u>\$8,558,002</u>	

*as of August 18, 2015

**SANTA BARBARA COMMUNITY COLLEGE DISTRICT
2015-16 FINAL BUDGET
Construction - District Projects Fund**

	2014-2015	2014-2015	2015-2016	Variance	
	Final Budget	Unaudited Actual	Final Budget	A14-15 vs B15-16 \$	%
REVENUES					
State	\$1,759,733	\$1,759,833	\$1,790,800	\$30,967	2%
Local	\$531,289	\$451,894	\$531,289	\$79,395	18%
Total Revenues	<u>\$2,291,022</u>	<u>\$2,211,727</u>	<u>\$2,322,089</u>	<u>\$110,362</u>	<u>5%</u>
EXPENDITURES					
Academic Salaries	\$0	\$0	\$0	\$0	0%
Classified and Other Nonacademic Salaries	\$0	\$0	\$0	\$0	0%
Employee Benefits	\$0	\$0	\$0	\$0	0%
Supplies and Materials	\$0	\$0	\$0	\$0	0%
Other Operating Expenses and Services	\$198,746	\$107,666	\$196,000	\$88,334	82%
Capital Outlay	\$6,878,882	\$6,174,762	\$6,832,924	\$658,162	11%
Other Outgo	\$0	\$0	\$0	\$0	0%
Total Expenditures	<u>\$7,077,628</u>	<u>\$6,282,428</u>	<u>\$7,028,924</u>	<u>\$746,496</u>	<u>12%</u>
Excess of Revenues over (under) Expenditures	<u>(\$4,786,606)</u>	<u>(\$4,070,701)</u>	<u>(\$4,706,835)</u>	<u>(\$636,134)</u>	<u>16%</u>
Other Financing Sources (Uses)					
Interfund Transfers - In	\$734,654	\$283,786	\$16,782,286	\$16,498,500	5,814%
Interfund Transfers - Out	\$0	\$0	\$0	\$0	0%
Total Other Financing Sources (Uses)	<u>\$734,654</u>	<u>\$283,786</u>	<u>\$16,782,286</u>	<u>\$16,498,500</u>	<u>5,814%</u>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	<u>(\$4,051,952)</u>	<u>(\$3,786,915)</u>	\$12,075,451	<u>\$15,862,366</u>	<u>(419%)</u>
Beginning Fund Balance	<u>\$6,011,464</u>	<u>\$6,011,464</u>	<u>\$2,224,549</u>		
Ending Fund Balance	<u>\$1,959,512</u>	<u>\$2,224,549</u>	<u>\$14,300,000</u>		

*as of August 18, 2015

SANTA BARBARA COMMUNITY COLLEGE DISTRICT
2015-16 FINAL BUDGET
Equipment Replacement Fund

	2014-2015	2014-2015	2015-2016	Variance	
	Final Budget	Unaudited Actual	Final Budget	A14-15 vs B15-16 \$	%
REVENUES					
State	\$0	\$0	\$0	\$0	0%
Local	\$28,622	\$16,230	\$25,000	\$8,770	54%
Total Revenues	<u>\$28,622</u>	<u>\$16,230</u>	<u>\$25,000</u>	<u>\$8,770</u>	<u>54%</u>
EXPENDITURES					
Academic Salaries	\$0	\$0	\$0	\$0	0%
Classified and Other Nonacademic Salaries	\$0	\$0	\$0	\$0	0%
Employee Benefits	\$0	\$0	\$0	\$0	0%
Supplies & Materials	\$0	\$0	\$0	\$0	0%
Other Operating Expenses and Services	\$0	\$436	\$0	(\$436)	(100%)
Capital Outlay	\$5,587,755	\$3,265,106	\$5,513,955	\$2,248,849	69%
Total Expenditures	<u>\$5,587,755</u>	<u>\$3,265,542</u>	<u>\$5,513,955</u>	<u>\$2,248,413</u>	<u>69%</u>
Excess of Revenues over (under) Expenditures	<u>(\$5,559,133)</u>	<u>(\$3,249,312)</u>	<u>(\$5,488,955)</u>	<u>(\$2,239,644)</u>	69%
Other Financing Sources (Uses)					
Sale of Equipment	\$0	\$0	\$0	\$0	0%
Interfund Transfers - In	\$755,000	\$755,000	\$2,700,700	\$1,945,700	258%
Interfund Transfers - Out	\$0	\$0	\$0	\$0	0%
Total Other Financing Sources (Uses)	<u>\$755,000</u>	<u>\$755,000</u>	<u>\$2,700,700</u>	<u>\$1,945,700</u>	<u>258%</u>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	<u>(\$4,804,133)</u>	<u>(\$2,494,312)</u>	<u>(\$2,788,255)</u>	<u>(\$293,944)</u>	12%
Beginning Fund Balance	<u>\$7,420,862</u>	<u>\$7,420,862</u>	<u>\$4,926,551</u>		
Ending Fund Balance	<u>\$2,616,729</u>	<u>\$4,926,551</u>	<u>\$2,138,295</u>		

*as of August 18, 2015